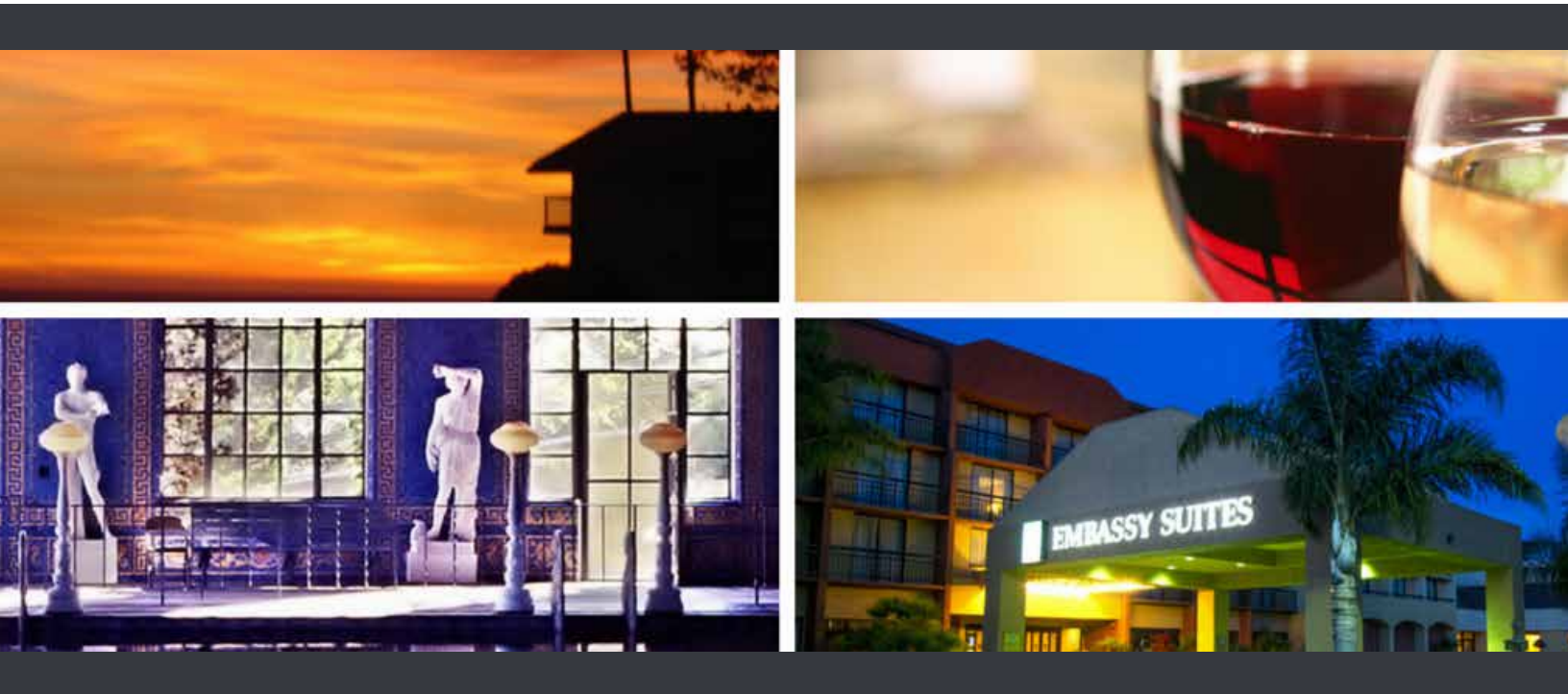


SOCIETY OF CALIFORNIA ACCOUNTANTS CONFERENCE

**ACCOUNTING & AUDITING
SCHEDULE C INTENSIVE, CA. NON-RESIDENT TAX LAW, & MORE
FRAUD
ETHICS ~ REGULATORY REVIEW**



FEATURED SPEAKERS:

CHARLES HESTER, CPA ▪ VICKI MULAK, EA ▪ THAD SCOTT, CPA

CONFERENCE HIGHLIGHTS:

24 OF HOURS CONTINUING EDUCATION ▪ NETWORKING OPPORTUNITIES

AUGUST 28-30, 2017

EMBASSY SUITES
SAN LUIS OBISPO



GENERAL INFORMATION

The SCA Annual Conference will be held August 28-30, 2017 at the Embassy Suites in San Luis Obispo, CA. We hope we have included all necessary information regarding the Conference, however, please feel free to contact the SCA Executive Office at (707) 578-2070 or email info@GoSCA.com, if you have additional questions.

For updated Conference information, please visit our website GoSCA.com

REGISTRATION

Attendees can register online at GoSCA.com or by using the enclosed registration form.

**Early Bird Pricing Ends
August 11th**

Member: \$550
Non-Member: \$675

For the complete registration price schedule, see registration form enclosed.

HOTEL INFO

Embassy Suites San Luis Obispo
333 Madonna Rd. | S.L.O., CA

Reservations: 805-549-0800
Rate: \$168 (Includes WiFi)
Group Code: SRP XSA

Cut-Off Date: August 4th

Group rate not available after the cut-off date.

QUESTIONS?

SCA Executive Office
Phone: (707) 578-2070
Email: info@GoSCA.com

For update information, visit
GoSCA.com



WHAT'S INCLUDED

24 Hours Continuing Education

Handouts

Lunch and Refreshment Breaks

SCA CONFERENCE ~ AUGUST 28-30, 2017

GoSCA.com

CONFERENCE REGISTRATION FORM

FULL NAME (LAST/FIRST/MI)

FIRST NAME or NICKNAME (as you wish it to appear on your badge)

Is your mailing address your: BUSINESS RESIDENCE

COMPANY

ADDRESS

CITY

STATE

ZIP

PHONE

FAX

EMAIL

MEMBER REGISTRATION

	BEFORE August 12	AFTER August 10	AMOUNT
Conference Registration	\$550	\$595	\$ _____
Conference One Day <small>Select Day: <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday</small>	\$255	\$275	\$ _____

NON-MEMBER REGISTRATION

	BEFORE August 12	AFTER August 10	AMOUNT
Conference Registration	\$675	\$720	\$ _____
Conference One Day <small>Select Day: <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday</small>	\$335	\$355	\$ _____

PAYMENT INFORMATION

Total Enclosed \$ _____

Check Enclosed (Checks payable to SCA) Charge: Visa/Mastercard

Cardholder Name

Account #

Exp. Date

CID #

Authorized Signature

Billing Address (digits only) and Billing Zip Code

Mail to:
SCA
526 South E Street
Santa Rosa, CA 95404

Fax to:
(707) 578-4406
Questions?
info@GoSCA.com

CLASS SELECTIONS

MONDAY

8:30 AM - 12:00 PM

- Track 1 - When a Taxpayer Dies - Part 1
- Track 2 - Ethics

1:00 PM - 3:00 PM

- Track 1 - When a Taxpayer Dies - Part 2
- Track 2 - Regulatory Review
- Track 3 - Fraud

3:00 PM - 5:00 PM

- Track 1 - Retirement Plans for the Self-Employed
- Track 2 - A&A Update
- Track 3 - Fraud (Continued)

TUESDAY

8:30 AM - 12:00 PM

- Track 1 - Schedule C Intensive
- Track 2 - The New SSARS 21 for Review, Compilation, & "Preparation"

1:00 PM - 5:00 PM

- Track 1 - Still Dreamin' in the Golden State
- Track 2 - The New SSARS 21... (Continued)

WEDNESDAY

8:30 AM - 12:00 PM

- Track 1 - Employee vs. Independent Contractor & Section 338 & 336 Elections
- Track 2 - Professional Standards Update for the Tax Practitioner

1:00 PM - 5:00 PM

- Track 1 - S Corporation Basis & K-1 Issues
- Track 2 - Professional Standards Update... (Continued)

CANCELLATIONS: To receive a refund on registration fees (less a \$35.00 cancellation fee), all cancellations must be received in writing no later than August 4, 2017. Substitutions welcome - additional fees may apply. Contact the conference office at : (707) 578-2070 for more information.

PRELIMINARY CONFERENCE AGENDA

MONDAY, AUGUST 28TH

Speaker: Vicki Mulak, EA

When a Taxpayer Dies-Part I (4 hours)

When a taxpayer dies, a new taxpayer is born! The type of taxpayer that is born is directly related to the estate planning of the decedent and the types of assets the decedent owned and how they were titled. Your new tax client will come under the legal and taxation rules specific to the administration of small estates, probate estates or trusts. This session will serve as a tutorial for the tax professional that wants to brush up their skills with final 1040s and fiduciary returns, as well as the tax professional just getting their feet wet in this very rewarding area of tax practice.

When a Taxpayer Dies-Part II (2 hours)

For decedents dying after December 31, 2010, favorable tax law changes allow a surviving spouse to gain the benefit of an unused estate exemption of their deceased spouse. This is referred to as the portability election. It is vital that tax professionals discuss the election with surviving spouses to avoid later liability claims. If portability is desired, a special Form 706 must be prepared. Although the deadline for Form 706 is usually 9 months from the date of death, recent IRS guidance in Rev-Proc 2017-34 eases the burden on executors by allowing for late portability elections, including a small window until January 2, 2018 to file any late portability election since enactment of the law. This session will support the tax professional in gaining confidence in the preparation of a "portability-only" Form 706.

Retirement Plans for the Self-Employed (2 hours)

This session will review the main aspects of common retirement plans for the self-employed taxpayer as well as update the tax practitioner on frequently-encountered problems with these plans and IRS' various compliance programs and procedures for plan errors.

Speaker: Charles Hester, CPA

Ethics (4 Hours)

This course is designed to meet the four-hour ethics education requirement of the Board of Accountancy. The ethics content includes a review of nationally recognized codes of conduct emphasizing how the codes relate to professional responsibilities; case-based instruction focusing on real-life situational learning; ethical dilemmas facing the accounting professional; and business ethics, ethical sensitivity, and consumer expectations.

Regulatory Review (2 Hours)

CBA-Approved Regulatory Review Course: Conduct and Ethics Requirements for California Accounting and Auditing Professionals (Provided by Charles Hester, CPA) This course is designed to meet the California Board of Accountancy's requirement for two-hour Regulatory Review. This session, entitled Conduct and Ethics Requirements for California Accounting and Auditing Professionals, will provide a review that is specific to the practice of public accountancy in California, the current California Accountancy Act, and California Board of Accountancy regulations. The session will also cover historic and recent disciplinary actions taken by the California Board of Accountancy including highlights where the conduct of the licensee led to the discipline.

Speaker: Thad Scott, CPA

Fraud (4 hours)

Practitioners face increased risk in conducting engagements for failing to uncover or disclose fraud. If your practice is mainly tax-based, you won't be held responsible for failing to detect fraud, right? The answer to this question might surprise you. Fraud: it isn't just for auditors anymore! This course will introduce the practitioner to how professional standards lay out the practitioner's responsibility to detect fraud in preparation of all levels of financial statements. Using actual practitioner "war stories," effective loss prevention strategies will be discussed. Fraud schemes, and the "red flags" that help practitioners detect them, will be reviewed to help you recognize when fraud may be making its presence felt. We will discuss loss prevention tools and techniques that will help minimize risk in today's practice.

PRELIMINARY CONFERENCE AGENDA

TUESDAY, AUGUST 29TH

Speaker: Vicki Mulak, EA

Schedule C Intensive (4 hours)

This fast-paced presentation will explore multiple issues affecting the Schedule C filer including timing of SE income, employment of family members, employee benefits, start-up expenses, office in home deductions, 1099 filing and much more!

Still Dreamin' in the Golden State (4 hours)

Since California tax law is one of the most aggressive in the nation, it frequently captures the unwary. 2001 California legislation dramatically impacted the taxation of part-year residents. Although the law is not new, it is highly misunderstood, especially in the area of capital loss and passive loss carryover restatements required when becoming a resident or a nonresident of California.

This session will focus on California unique hot topics including the taxation of LLCs with nonresident members, taxation of trusts with nonresident beneficiaries and trustees, the complexities of the 4-column California K-1, the built-in gains tax, California's single sales factor apportionment model with market assignment rules, suspended and forfeited business entities, qualified purchasers, misclassified worker appeals and more.

Speaker: Thad Scott, CPA

The New SSARS 21 for Review, Compilation, and "Preparation" (8 hours)

The new SSARS 21 to the Review, Compilation and the NEW Preparation engagements, became effective December 15, 2015 - are you complying? SSARS 21 clarifies and revises the standards for these engagements. There are new requirements for reporting, and also for obtaining representation and engagement letters. SSARS 21 eliminates the need for the accountant to determine when the accountant has prepared and presented financial statements by eliminating the submission requirement and making the compilation literature apply when the accountant is engaged to perform a compilation service. This new standard establishes requirements when an accountant is engaged to prepare financial statements but not engaged to perform an audit, review or compilation of those financial statements.



PRELIMINARY CONFERENCE AGENDA

WEDNESDAY, AUGUST 30TH

Speaker: Vicki Mulak, EA

Employee vs. Independent Contractor (2 hours)

Proper worker classification determinations are made by applying three categories of evidence representing the “common law factors”. Improper classifications can be fatal to a new business. This session explores optimal determinations as well as voluntary reclassifications utilizing the significantly reduced employment tax rates available under IRC § 3509(a). California vs. federal differences in worker classifications will be included.

Section 338 and 336 Elections (2 hours)

Can a buyer acquire a target corporation’s stock for legal purposes but acquire the target corporation’s assets for tax purposes resulting in a stepped-up basis in the target corporation’s assets? Fortunately the answer is YES, when one of the two Section 338 elections is made! Similarly, the Section 336(e) election can be advantageous for stock transfers to non-corporate purchasers. Through the use of practical hypothetical scenarios, this advanced class will address all three elections, how the elections are made, and which client scenarios are appropriate for each election.

S Corporation Basis & K-1 Issues (4 hours)

This session will concentrate on the transfer of flow-through items reported on the S corporation K-1 to shareholder returns, with an emphasis on the calculation of S corporation stock basis and loan basis. Included will be information on the impact of distributions and loan repayments on basis, the differences between the stock basis ordering rules and the AAA ordering rules, the shareholder election to reverse the ordering rules and the specific accounting election when shareholders participate for less than full tax years.

Speaker: Thad Scott, CPA

Professional Standards Update for the Tax Practitioner (8 hours)

Are you aware of the many new changes to professional standards, going beyond the traditional changes to GAAP and Compilation/Review/Audit? The Accounting and Review Services Committee (ARSC) has issued new standards on ProForma and Prospective Financial Information, SSARS 22. The new Ethics Standards introduced new documentation standards for all Compilation and Review engagements. Not complying with these new documentation standards could adversely affect you on your next peer review. Do you understand the advantages of using the new “Small/Medium Enterprises” Standards? Be aware of the significant changes to the Peer Review program, how the program has changed from “Educational” to “Regulatory and Punitive”. Identify situations where the “Specified Services Engagement” apply. Do you understand how the major GAAP changes to Revenue Recognition and Leases will affect the financial statements of your clients? These could have a major impact in the borrowing ability of your clients and create a significant impact on the income taxes of your client.

ABOUT OUR SPEAKERS



Vicki Mulak, EA

Vicki L. Mulak is an Enrolled Agent and a Certified Financial Planner (CFP). She is insurance and securities licensed. Vicki is a well-known presenter on federal and California tax law and business entity topics. She frequently testifies before the Franchise Tax Board meetings in Sacramento, CA and stays involved in state tax legislation, attending Assembly and Senate committee hearings as necessary. She currently serves on the FTB Advisory Board and the EDD's Small Business Employer's Advisory Committee. She regularly speaks on tax topics at for CSEA, CSTC, and NAEA. Vicki was honored in August 2012 with NAEA's Bill Payne Advocacy Award in recognition of her commitment to advocacy on behalf of Enrolled Agents. In 2011, Vicki was awarded the "Distinguished Service Award" for enhancement of CSEA's reputation. In 2006, she received CSEA's prestigious "Thomas P. Hess Award" in recognition of her contributions to CSEA's educational goals. She received her Bachelor of Science in Business Administration degree from Thomas Edison State University in Camden, New Jersey and resides with her husband, George, in Tustin.



Thad Scott, CPA

Thad Scott, CPA CFE, MS is a sole practitioner whose practice consists largely of audit and accounting services, as well as business management consulting and litigation support. Thad assists outside firms with implementation of professional standards and has performed 100s of peer reviews. In addition, Thad was a member of the AICPA Accounting and Review Services Committee which was responsible for issuing SSARS 21.



Charles Hester, CPA

Charles Hester, CPA/CFP/FCPA/CFE/CGFM served as the Western District Inspector General and Audit Manager for the Federal Emergency Management Agency (FEMA) until his retirement in 1995. Chuck is currently an instructor for various organizations. Chuck also serves as a Special Consultant for the Asian Development Bank, the Supreme Court of the Republic of Palau and for various CPA firms, including KPMG and Nuñez & Associates. In addition, Chuck has served as the Team Leader for External Peer (Quality Control) Reviews for numerous national, state, and local audit agencies.

SOCIETY OF CALIFORNIA ACCOUNTANTS CONFERENCE



San Luis Obispo - A Central Coast Getaway!

Halfway between San Francisco and L.A., San Luis Obispo can be a relaxing getaway or a buzz of activity. For serenity, pack a lunch and head to one of dozens of wineries or take a drive to the beach for a leisurely swim. For a dose of history, visit the heart of the city at the beautiful Mission San Luis Obispo de Tolosa. Kids will love the Children's Museum or Skate Park. Be sure to stroll along the creek downtown, where there are breweries, wine bars, restaurants and shopping for all tastes.

Beaches ▪ Shopping ▪ Fine Dining ▪ Wine Tasting
Local Breweries ▪ Museums ▪ Hearst Castle
And More!

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